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Regn.No. KERBIL/2012/45073 dated 05-09-2012 with RNI Reg No.KL/TV(N)/634/2021-2023

കേരള ഗസറ്റ് KERALA GAZETTE

അസാധാരണം

EXTRAORDINARY

ആധികാരികമായി പ്രസിദ്ധപ്പെടുത്തുന്നത് PUBLISHED BY AUTHORITY

തിരുവനന്തപുരം, 2023 ജൂലൈ 24 24th July 2023 1198 കർക്കടകം 8 No. 2450 Thiruvananthapuram, Monday 1945 ശ്രാവണം 2 2nd Sravana 1945

SECRETARIAT OF THE KERALA LEGISLATURE

NOTIFICATION

No.12694/Legn-1/2023/Leg.

Dated, Thiruvananthapuram, 24th July 2023.

The Indian Partnership (Kerala Amendment) Bill, 2023 together with the statement of objects and reasons and the financial memorandum is published, under rule 69 of the rules of procedure and conduct of business in the Kerala Legislative Assembly.

A.M. BASHEER, *Secretary.*



THE INDIAN PARTNERSHIP (KERALA AMENDMENT) BILL, 2023

Α

Bill

further to amend the Indian Partnership Act, 1932, in its application to the State of Kerala.

Preamble.-WHEREAS, it is expedient further to amend the Indian Partnership Act, 1932, in its application to the State of Kerala, for the purposes hereinafter appearing;

BE it enacted in the Seventy-fourth Year of the Republic of India as follows:-

- 1. Short title, extent and commencement.-(1) This Act may be called the Indian Partnership (Kerala Amendment) Act, 2023.
 - (2) It extends to the whole of the State of Kerala.
 - (3) It shall come into force at once.
- 2. Substitution of new Schedule for Schedule I.-In the Indian Partnership Act, 1932 (Central Act 9 of 1932), for Schedule I, the following Schedule shall be substituted, namely:-

"SCHEDULE I

Maximum Fees

[See sub-section (1) of section 71]

Document or act in respect of which the fee is	Maximum Fee
payable	
(1)	(2)
Statement under section 58	Two thousand rupees
Statement under section 60	One thousand rupees



3

(1)

Intimation under section 61

Intimation under section 62

Notice under section 63

Application under section 64

Inspection of Register of Firms under sub-section | Five hundred rupees for inspecting one volume of

(1) of section 66

Inspection of documents relating to a firm under

sub-section (2) of section 66

Copies from the Register of Firms

(2)

One thousand rupees

One thousand rupees

One thousand rupees

One thousand rupees

the Register

One thousand rupees for the inspection of all

documents relating to one firm

One thousand rupees per copy.".

STATEMENT OF OBJECTS AND REASONS

Schedule 1 of the Indian Partnership Act, 1932 (Central Act 9 of 1932) envisages the maximum

fees payable in respect of various documents under the said Act. The existing rate of fees are ranging

from fifty rupees to five hundred rupees which come into force on 18th October, 2013, vide the Indian

Partnership (Kerala Amendment) Act, 2013 (32 of 2013) In order to give effect to the financial

proposal of the Government of Kerala for the financial year 2023-24 as announced in paragraph 557 of

the Budget Speech 2023-24, the Government have decided to enhance the maximum fee for filing

various documents under the said Act.

The present proposal is to enhance the maximum fee ranging from rupees five hundred to

rupees two thousand for filing various documents by amending Schedule 1 of the Indian Partnership

Act, 1932.

The Bill is intended to achieve the above object.

FINANCIAL MEMORANDUM

The Bill, if enacted and brought into operation, would not involve any additional expenditure

from the Consolidated Fund of the State.

V.N.VASAVAN